

ROYLAND

Bring The Children To
No. Goldwater & Son
"THE BEST ALWAYS"

Men's Neckwear Specials
SILK FOUR-IN-HANDS, wide ends, plain colors and hundreds of new patterns to select from. They're worth 50c each. On sale now at **3 for \$1**

Special Values In Leather Hand Bags for Christmas.

LEATHER BAGS in red, brown, green, white and black, envelope shape and several new shapes, for Christmas **\$2.00**

LEATHER BAGS, alligator finished leather in green, tan and black. Beautiful gift frame, for Christmas **\$4.50**

ALLIGATOR BAGS in grey, green and brown, new shapes and colors, heavy plated gift frames, for Christmas **\$7.00**

BLACK LEATHER BAGS, moire lined, with coin purse to match; oxidized silver frames. Excellent values at **\$2.50**

Women's and Men's Silk Hose

Men's Silk Hose 50c
These Hose are worth 75c a pair. All pure silk thread, with lisle heel and toe. The colors are grey, navy, purple, black and Burgundy.

Italian Silk Hose
If you can't think of what to give "sister" for Christmas, give her a pair of these Italian Silk Hose. No matter what shade evening gown, we've color to match it. Price, per pair **\$3 & \$3.50**

Women's Silk Hose \$1.25
All pure silk quality, lisle soles and heels, all new dainty shades. Plain black. A pair in a pretty box and makes a good Christmas gift.

Gift Suggestions

Leather Collar Bags
In tan, brown and red colors. A nice Christmas Gift for Women and Men. Prices, **\$1.75 & \$1.50**

Collar and Cuff Boxes
Made of natural wood and some leather covered and satin lined; something a man would like to have. Price **\$3 and \$2**

Manicure Sets
Of the good, useful kind, with good scissors and other manicure accessories. Come in practical leather folding cases at prices from **\$7.50 to \$2**

Leather Medicine Cases
In black, red and brown leather, with sets of small glass bottles and good many necessities in case of accident. Just the thing to have on travels as well as at home. Prices **\$6.50 to \$1**

Visit Our Jewelry Department Today
Thousands of Gift-suggestions there will help you solve the great question. Here are some notable specials:

Pearl Beads, pure white and very natural looking, specially **\$3 to 25c** priced at from **\$3 to 25c**

Beauty Pin Sets, set with beautiful crystals in diamond shape, three pins to a set, in pretty velvet lined box. Worth \$1.00 a set, today **69c**

Belt Pins, the handiwork pins we've seen at the price, and such variety! Gold and Oxidized Silver Pins, set with pretty stones and expensive looking. They cost only **75c**

A Piece of Cut Glass
is a serviceable, useful gift and will certainly be appreciated by the recipient.
Select it at Goldwater's and save on your purchase.

Picture Frames
Made of Delft blue Porcelain, Brass and Antique Brass, out of the ordinary kind. Also some made of leather. Prices **\$1.50 to 50c**

Ostrich Feather Fans
Give one of these to that little girl and notice the proud feeling she will have. They are made with long chains and come in pink, light blue and white. Priced at **\$3 to 25c** from

Sandalwood Fans
Something entirely new in several colors and decorated with spangles. Notice the odor of these fans. **\$2 to \$1.25**

THE NEW YORK LIFE IN THIS TERRITORY

A Resume of Its Business For the Year.

Mr. I. J. Johnson, agency director of the New York Life, who leaves with Mrs. Johnson right after the first of the year to attend the meeting of all the general agents of the New York Life, made the following statement yesterday in regard to the company:

"The Arizona branch of the New York Life Insurance company has written already this year over \$1,450,000 of new business. We have already paid for \$1,120,000. We hope to pay for at least \$1,200,000 by the close of the year. We are meeting at the Bon Air hotel, Augusta, Ga., and Mrs. Johnson and I expect to enjoy this delightful outing at this time of the year in the very heart of the sunny south.

"The New York Life Insurance company is the biggest company in the world, having over \$2,000,000,000 of insurance in force. We are the biggest company in Arizona, having over \$7,500,000 of insurance in force on the lives of our best citizens.

"Contrary to popular opinion, the New York Life has considerable money invested in Arizona, and in Arizona securities, in their own way. While the New York Life has never felt that loans on irrigated lands, or in small towns of less than 125,000 people were absolutely safe investments, they have made investments in this territory which have helped build it up. They have invested in this class of securities liberally. Following are some of the investments: "Arizona territorial bonds," \$15,000; "Prescott & Phoenix R. R. bonds (which is an exclusive Arizona security)," 200,000; "Nogales R. R. bonds," 200,000; "Loans to Arizona policy holders—over 200,000.

"Total," 715,000.

"Besides this, we have invested in Santa Fe bonds over \$1,000,000, and in Southern Pacific bonds over \$2,500,000. Bonds which enable the Santa Fe and Southern Pacific to build extensions in western territory. No security is better, and nothing helps build up this western country faster than the extension of its railroad lines.

"The New York Life never considered Los Angeles real estate a safe investment until two years ago. After watching the city pass through the panic of 1907, the officers of the New York Life decided that the city was solid, and substantial, and one that would stay on the map. "In the last two years, they have loaned over \$3,000,000 on Los Angeles real estate.

"When the Los Angeles Aqueduct was held up for want of money, last August, and the bonds could not be readily placed, although they were guaranteed by the city of Los Angeles, and Los Angeles county, the New York Life and the Metropolitan Life came forward and each took \$500,000 worth of these bonds, giving the city immediate money to finish the Aqueduct.

"Whoever says that the money of the New York Life is tied up in Wall street, is either desirous of misrepresenting the facts, or ignorant of true conditions. We have millions invested in real estate loans. Some of the very best securities lie in the valleys of the Mississippi and Missouri rivers, and we have millions placed in these valleys. We also have large amounts of money loaned in San Francisco, Portland and Seattle.

"Although the policy of the New York Life is not to loan money in small towns, as the centers change so often, they are now seriously considering placing some loans on Phoenix real estate. I am now conferring with the finance committee of the New York Life, and hope that they will decide to make some good loans on Phoenix real estate within the next six months. I realize, however, that a few thousand dollars loaned on real estate here will not help the community any, unless it reduces the rate of interest from 8 per cent to 6 per cent, which I hardly think it would do. I am in hopes that we will be able to place a few choice loans at 6 per cent during the coming year."

York Central, 110%; Penn's, 128%; Reading, 149%; Southern Pacific, 114%; Union Pacific, 169%; Steel, 72%; Steel Preferred, 116%; Silver, 54%.

METALS
New York, Dec. 23.—Standard copper, dull; spot, December and January, \$12.15@12.25; February and March, \$12.15@12.25. London, dull; spot, £56, 12s, 6d; futures, £57, 7s, 6d. Customs house returns show exports 23,224 tons so far this month. Lake copper, \$12.00@12.15; electrolytic, \$12.75@13.00; casting, \$12.50@12.75.

Tin, dull; spot and December, \$38.00@38.25; January, \$38.00@38.25; February, \$38.00@38.25; March, \$38.00@38.25. London, firm; spot, £174, 7s, 6d; futures, £174, 17s, 6d.

Lead, dull; \$4.45@4.55 for New York, and at \$4.35@4.40 for East St. Louis delivery. London, dull; £12, 7s, 3d.

CHRISTMAS DINNER

SUNDAY, DEC. 25

Waldorf's Salad
Oyster Loaf
Young Roast Turkey, Walnut Sauce
Asparagus Tips on Toast
Cranberries
Cream Mashed Potatoes
Plum Pudding
Mince Pie
Tea, Coffee and Milk

SIXTH AVE. HOTEL

Phoenix Arcade
ADJOINING POSTOFFICE.
Amusements for Men, Women and Children. Admission Free.
POST CARDS 1c EACH.

Drawn Work
Both Mexican and Japanese. Handkerchiefs, Dolies, Table Covers. Toy Books in large variety.
HINKLEY'S POSTOFFICE NEWS STORE
136 NORTH CENTER.

Not "Xmas" CIGARS
like the funny papers tell about, but genuine, regular standard brands packed in 12, 25 and 50 box sizes for gift purposes.

OWL PHARMACY
1st Ave. and Adams St.

A Lovely Hand Mirror
For her Xmas. Tell her she will find in it the prettiest picture in the world.
Select the Mirror from our splendid stock.

All Prices
OWL Pharmacy
Cor. 1st Av. and Adams

ARIZONA LAUNDRY
WEAR PRESSED CUFFS
The cuff press will save you four or five shirts a year. No broken cuffs. The cuffs last as long as the shirt.

WHITE WAGONS

The Arizona Motor Co.
Offer a Few New and Second-Hand Motorcycles
At Less Than Cost
THEY ARE
2 New Indians
1 New Reading Standard
2 Second-Hand Indians
2 Second-Hand R Standard
1 Second-Hand Thor

Arizona Motor Company
36-38 East Adams St.

OASIS VILLA AT SCOTTSDALE NOW OPEN FOR GUESTS. TENT HOUSES WITH SLEEPING PORCHES. SEE MR. GRAVES.

AFRICAN M. E. CHURCH AND UNION SERVICES
Latter Will Be Held Sunday Afternoon at 3 O'clock.

Rev. H. Franklin Bray the pastor will preach in the morning on the subject, "Heavenly Mansions," and in the evening on the subject, "The great joys of Christmas." The Sabbath school convenes at 9:45. Miss Ardmore Lewis, superintendent. The Sunday morning class at 12:30 under the leadership of F. W. Jones. The Allen league meets at 6:30 with Mrs. Maynard Wilson, president. A. C. Council will lead the meeting. The following program will be carried out at the union services of all the colored churches at three o'clock in the afternoon:

1. Hymn lined by Mrs. Maggie Thomas, missionary of the A. M. E. church.
2. Prayer by Rev. Z. Z. Johnson, pastor of the C. M. E. church.
3. Second Psalm lined by Rev. Mrs. B. B. Johnson.
4. Scripture lesson read by Rev. W. T. Thornton of the A. M. E. church.
5. Song by choir.
6. Introductory remarks by Rev. H. Franklin Bray, pastor of the African M. E. church of this city.
7. Sermon by Rev. B. B. Johnson, pastor of the Second Baptist church.

The choir of the second Baptist church will furnish all the music for the afternoon service.

The church is on the corner of Second and Jefferson streets and all will be made welcome at each service.

GLENDALE STATE BANK
OFFICERS AND DIRECTORS: Henry B. Lehman, president; C. E. Hemperly, vice president; W. H. Slaughter, cashier; J. F. Stevens, assistant cashier.
CASH CAPITAL PAID IN \$10,000.00
Banking in all its Branches. Insurance, Farm Loans and Rentals.
We wish to be found safe and courteous and will extend accommodation to all customers in keeping with strictly conservative principles.

PHOENIX Business College
can now boast of as fine location as can be found in the city. Large front rooms, front galleries, golden sign, etc. The outside will attract you. The inside will fit you for business. J. E. Wootton, Pres., corner First Avenue and Washington Street, Room 4, Monihan bldg. Phone Black 2511.
FOR SALE or exchange for Phoenix property—Beautiful home on Main street and rich irrigated farm on the borders of the prettiest city in all New Mexico. Valuation \$12,000. For particulars, call at the above college or write to the president.

Glendale Department
R. F. Stauffer
Staple and Fancy Groceries
We solicit your business

HOTEL GLENWOOD
Leading Hotel of Glendale. With all modern accommodations. Meals served family style.
A. W. Bennett, Prop.

HOW STABLE "SWIPES" ARE EXPECTED TO TRAVEL

An Interesting Fact Brought Out in a Suit For Accounting.

The case of Dr. W. G. Lentz against J. O. Vrooman for an accounting was tried before Judge Kent yesterday and the plaintiff was awarded a judgment for \$250. This action was an aftermath of the latest campaign of "Tommy Lawson" the well known race horse of Dr. Lentz. He was piloted successfully over several circuits by Mr. Vrooman in the course of the last season and other seasons. The trouble resulting in the action lay in the expense bills presented by Mr. Vrooman. In the opinion of the doctor many of the items included should not have been there and accordingly objection was entered to them.

One of them produced an interesting objection. It was for the price of a railroad ticket for a man by the name of "Snipes" or "Swipes" who appears to have been a helper or groom about the stable of "Tommy Lawson." Dr. Lentz said there was no authorization for such an expenditure as there was a more or less concrete understanding that "Snipes" or "Swipes" was to beat his way over the railroads from point to point.

On the face of it, this seemed an extraordinary understanding. In conversation with turfmen later a reporter learned that a certain class of stable men were expected to hustle for their own transportation in order to keep up with their rapidly moving stables. Their services were, it was stated, not of such a valuable character that horse owners could afford the expense of their railroad fares.

The quicker a cold is gotten rid of the less the danger from pneumonia and other serious diseases. Mr. B. W. L. Hall, of Waverly, Va., says: "I firmly believe Chamberlain's Cough Remedy to be absolutely the best preparation on the market for colds. I have recommended it to my friends and they all agree with me." For sale by all dealers.

Finances and Markets

New York, Dec. 23.—The volume of business on the stock exchange touched the lowest level of any full day for a long time. During the greater part of the day, sales barely averaged 20,000 shares an hour.

The trend of prices was downward, all the leaders selling lower than yesterday. The pressure on United States Steel, the copper issues, Reading and Lehigh Valley was most pronounced, though in no instance severe, while such specialties as Consolidated Gas, Western Maryland, common and preferred and American Beet Sugar, were strong, with gains of a point or two. The whole movement lacked initiative or purpose, however, and the close was dull and heavy.

The forecast of weekly cash movement indicated gains by local banks of \$5,000,000 or more, due primarily to the recent inflow of money from the middle west. A statement issued by the department of commerce indicates changing of our foreign commerce in the last few months. An increase in imports of manufactured articles and a decrease of foodstuffs are the most noteworthy features of this.

A statement of J. J. Hill was issued in which he takes a pessimistic view generally. Commercial report shows a decrease in bank clearings of 15 per cent compared with last year. Bonds steady. Total sales, par value, \$1,459,000.

Government bonds were unchanged during the week.

STOCKS
Amalgamated, 62½; Smelting, 73½; Atchison, 100½; St. Paul, 121½; New